

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
244 mn	▲ 1.34%	523 mn	▲ 1.02%	60 mn	▲ 1.48%	97 mn	▲ 1.65%	338 mn	▲ 1.25%
<b>75,878.47</b>	1,000.35	<b>48,828.32</b>	493.68	<b>24,343.06</b>	355.19	<b>125,779.8</b>	2,046.27	<b>34,823.56</b>	429.70

## Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid optimism prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 75,953.74 (1,075.62 points) and 74,989.26 (111.14) respectively while closed at 75,878.47 by gaining 1,000.35 points. PKR in today's interbank appreciated by Rs 0.1762 against USD and closed at Rs 278.3263. The value of shares traded during the day was Rs20.572 billion. Market capitalization stood at around Rs10.168 trillion. Overall, trading volumes for the day increased to 523.145 million shares compared with Thursday's tally of 410.75 million. KEL was the volume leader with 62.2 million shares, gaining Rs0.1 to close at Rs4.96. It was followed by DCL with 31.6 million shares, losing Rs0.12 to close at Rs10.94 and WTL with 28.5 million shares, gaining Rs0.01 to close at Rs1.35.

### Volume Leaders ('000)

KEL	62,228
DCL	31,643
WTL	28,534
DFML	25,206
SYM	23,878
FCCL	18,452
FABL	16,760
HUMNL	15,772
PIAHCLA	13,871
PAEL	13,206

### Gainers (PKR)

GSPMDEF	3.08	1.00
GUSMDEF	3.40	1.00
PASMDEF	4.02	1.00
AATMDEF	4.07	1.00
RUBYDEF	8.24	0.95
FEM	2.93	0.33
TSPL	10.40	1.00
PKGIR	3.29	0.28
AGHA	10.76	0.89
UCAPM	1.99	0.15

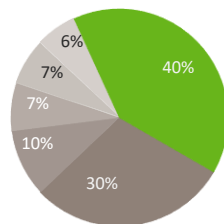
### Losers (PKR)

LSECL	-5.00	
LSEFSL	-1.00	9.00
SLLDEF	-0.19	2.02
ARUJ	-1.19	13.63
CASH	-1.30	14.90
SHSML	-35.30	406.80
FML	-6.96	80.07
PIAHCLB	-67.20	775.93
GEMBLUEX	-1.93	22.45
DSMLDEF	-1.08	12.92

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.77
Broker Proprietary Trading	1.05
Companies	2.02
Individuals	-0.27
Insurance Companies	-0.08
Mutual Funds	0.41
NBFC	0.08
Other Organization	-0.13
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	3.16
Foreign Individual	0.00
Overseas Pakistani	-2.47
Gross	0.70

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.18	-0.01	-0.26	-	0.43	-0.25	-0.04	-0.69	-	-0.12	-0.77
	Broker Proprietary Trading	-0.00	-0.06	-0.10	-0.10	-0.02	0.00	-0.11	0.40	-0.01	0.41	0.41
	Companies	0.04	0.51	-0.10	0.03	-0.33	-0.01	-0.09	2.29	-0.03	0.01	2.32
	Individuals	-0.17	-1.49	-0.03	-0.01	0.20	0.10	-0.27	-0.62	-0.06	-0.91	-3.27
	Insurance Companies	-0.09	-0.09	0.02	-0.02	0.03	0.04	-0.01	-0.07	0.01	0.10	-0.08
	Mutual Funds	0.15	0.15	0.25	0.13	-0.20	0.03	0.24	-0.13	0.05	0.12	0.78
	NBFC	0.04	0.02	0.02	-0.00	-0.01	0.00	0.01	0.00	0.01	-0.01	0.08
	Other Organization	0.01	-0.09	-0.13	-0.01	-0.02	-0.01	0.02	0.12	-	-0.06	-0.17
<b>LIPI Total</b>	<b>0.16</b>	<b>-1.07</b>	<b>-0.33</b>	<b>0.01</b>	<b>0.08</b>	<b>-0.09</b>	<b>-0.25</b>	<b>1.29</b>	<b>-0.03</b>	<b>-0.46</b>	<b>-0.70</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.20	1.12	0.48	-	0.09	-	0.42	0.50	0.01	0.35	3.16
	Foreign Individual	-	-	-	-	-	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.36	-0.05	-0.15	-0.01	-0.17	0.09	-0.17	-1.79	0.03	0.11	-2.47
	<b>Total</b>	<b>-0.16</b>	<b>1.07</b>	<b>0.33</b>	<b>-0.01</b>	<b>-0.08</b>	<b>0.09</b>	<b>0.25</b>	<b>-1.29</b>	<b>0.03</b>	<b>0.46</b>	<b>0.70</b>

Source: NCCPL

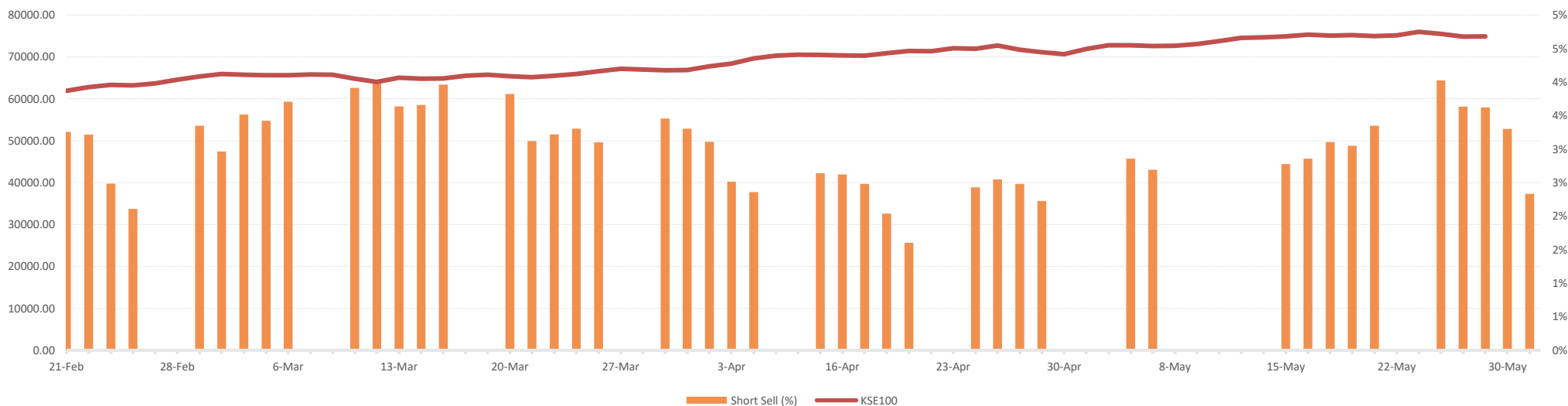
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/May/24	NATF	Mr. Zahid Majeed	Non-Executive Director	30,000	-	168.80	30,000	5,064,000
2	30/May/24	MFL	Safwan Khalid Ghorri	Executive Director	-	-	0.00	-	-
3	30/May/24	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	4.34	1,000	4,340
4	30/May/24	BIFO	M. AFZAL KHAN	Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 30, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MAY	258	35.20%	0.61%	376	31.4% ▼
DFML-MAY	836	22.18%	1.51%	2,634	68.3% ▼
SAZEW-MAYB	213	19.32%	1.01%	334	36.1% ▼
PRL-MAY	800	11.67%	0.35%	812	-
DCL-MAY	574	10.55%	0.47%	229	150.4% ▲
DGKC-MAY	465	10.47%	0.21%	555	-
NRL-MAY	113	9.77%	0.43%	230	50.6% ▼
AIRLINK-MAY	686	11.65%	0.69%	704	-
DGKC-MAY	555	9.93%	0.25%	1,203	-
NETSOL-MAY	#N/A	#N/A	#N/A	505	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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